

EI POWER BERHAD

Registration No. 202501021195 (1622608-M)



PRESS STATEMENT/ SIARAN AKHBAR

(FOR IMMEDIATE RELEASE)

EI POWER BERHAD DEBUTS ON THE ACE MARKET WITH A PREMIUM OF 27.1%

Kuala Lumpur, 21 May 2026 – Power engineering solutions provider, EI Power Berhad (“**EIP**”) (亿埃电能), made an impressive debut on the ACE Market of Bursa Malaysia Securities Berhad (“**Bursa Securities**”) today. The stock is categorised under the Industrial Products & Services sector and carries the stock name of **EIPOWER**, with stock code of **0453**.

At the opening bell, EIP’s share price opened at 61 sen with an opening volume of 32.5 million shares. The opening price reflects a premium of 27.1% over the issue price of 48 sen. This debut followed an initial public offering (“**IPO**”) oversubscription of 30.8 times, reflecting strong investor confidence in EIP’s business operations and potential for growth.

Executive Director cum Chief Executive Officer of EIP, Ir. Albert Chang Wan Siong (曾运祥先生) commented, “Today marks a significant milestone for us as we successfully list on the ACE Market of Bursa Securities. The warm reception from investors and the market reaffirms confidence in our ability to deliver reliable power engineering solutions that support critical infrastructure. At the same time, the capital raised provides us with the financial strength to scale our operations, enhance our capabilities and expand our presence both locally and regionally.”

“The RM62.2 million proceeds raised from our IPO will fuel our next phase of growth. We plan to expand our operational capacity, enhance our service offerings and extend our geographical footprint, including into Thailand, while strengthening our execution capabilities to support larger and more complex projects. These plans will not only reinforce our core competencies but also position us for sustained growth as we scale our business and capitalise on the opportunities ahead,” he said.

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Of the RM62.2 million proceeds raised from the IPO, EIP has allocated RM18.3 million (29.4%) for the acquisition and setup of new headquarters cum warehouse; RM10.0 million (16.1%) as capital expenditure for the installation of building energy efficiency systems; RM1.4 million (2.2%) to establish an office in Thailand; RM2.3 million (3.7%) to establish a branch office cum warehouse in Johor; and RM24.9 million (40.1%) for working capital purposes. Meanwhile, the remaining RM5.3 million (8.5%) will be used to defray listing expenses.

Albert concluded by adding, “Looking ahead, we are confident with our prospects, underpinned by the strong investments into mission critical infrastructure such as data centres. Supported by our unbilled order book of RM99.9 million as at 24 March 2026 and a robust tender pipeline, we believe we can sustain our growth momentum forward.”

M&A Securities is the Adviser, Sponsor, Underwriter and Placement Agent for this IPO exercise.

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Photo caption (left to right):

- **Mr. Siew Wei Foo (蕭偉富先生)**, Substantial Shareholder of EI Power Berhad
- **Ir. Lum Youk Lee (林育利先生)**, Independent Non-Executive Director of EI Power Berhad
- **Ms. Khaw Bee Nee (许美妮女士)**, Independent Non-Executive Director of EI Power Berhad
- **Ms. Chew Pei Chin (周佩晶女士)**, Independent Non-Executive Director of EI Power Berhad
- **Ms. Sharon Mak May Cheng (麦美清女士)**, Executive Director cum Chief Operating Officer of EI Power Berhad
- **Ir. Albert Chang Wan Siong (曾运祥先生)**, Executive Director cum Chief Executive Officer of EI Power Berhad
- **Datuk Jamaludin Bin Nasir**, Independent Non-Executive Chairman of EI Power Berhad
- **Datuk Wira Sam Ooi Chin Khoon (拿督威拉黄贞焜)**, Group Managing Director of OCK Group Berhad

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- **Datuk Low Hock Keong (拿督卢福强)**, Non-Independent Non-Executive Director of EI Power Berhad
- **Datuk Bill Tan Choon Peow (拿督陈俊嫫)**, Managing Director of M & A Equity Holdings Berhad
- **Mr. Gary Ting Hua Tai (丁华代先生)**, Head of Corporate Finance of M & A Securities Sdn Bhd

About EI Power Berhad

Based in Shah Alam, EI Power Berhad (“EIP”), through its subsidiaries, is a power engineering firm principally involved in the engineering, procurement, construction, and commissioning of mission critical power solutions, conventional power solutions, and renewable energy power solutions. EIP serves a diverse range of industries, including data centres, commercial, industrial and residential developments, as well as solar farms.

For more information, please visit <https://www.eip.com.my/>

Released on behalf of EI Power Berhad by Capital Front Investor Relations.

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